

Treasurer's Report for 2018 - 2019 AGM

As you can see by our Income and Expenditure Statement the financial year began with a brought forward cash book balance of minus £340.38 and ended with a credit balance of £3,060.58

During the financial year we received a total of £12,551.00. This income was made from the following:

- £12,545.00 from Stroud District Council Grant
- £6 Membership Subscriptions

ECLT's expenses totalled £9,150.04, with a large majority of this amount being spent on legal fees. These expenses are shown in:

- A summary Income and Expenditure statement
- The Cash Book with every transaction in date order
- Three Budget Analyses, where we control our bills according to each grant's terms and conditions

Although it has been both a busy and sometimes frustrating year, due to various hurdles along the way, we are all delighted that we achieved our goal of obtaining full planning permission for the 23 homes we set out to build.

However, there is no time for us to sit back and reflect, as the recent Local Housing Survey shows that there is more need for similar homes in the Parish. So the forthcoming year will be taken up with applying for more Grants, which will enable us to go forward with project number two.

**Lynne Farnden
Treasurer
January 2020**