

## **Treasurer's Report for 2019-2020 AGM**

The Income and Expenditure Statement for the financial year, started with a brought forward cash book balance of £3,060.58 and ended with a balance of £20,403.21. During the financial year we received a total of £48,721.

This income was made up from the following:

- £35,937.00 Feasability Grant from Homes England
- £8,000.00 Solar Fund Grant from Eastington Parish Council
- £4,784.00 Ground Rent from Aster Group

Plus we received

- £332.48 Tax Refund for overpayment

and

- £2 Membership Subscriptions

Our expenses totalled £31,712.85, with a big majority of this going to the feasibility study for project 2. These expenses are shown in:

- A summary Income and Expenditure statement
- The Cash Book showing all transactions in date order and,
- Two Budget Analyses, where we control our spending according to each grant's terms and conditions

In last year's financial report, I mentioned how busy the year had been in obtaining full planning permission for the 23 homes we had hoped to build. This report shows no let up in us being busy and achieving our goals. Not only have the 23 homes been built and are all occupied but more grants have been approved and received. The spending of these grants means that we are on course with our project 2 to build more much needed homes.

Lynne Farnden  
Treasurer  
February 2021