



Eastington Community Land Trust Ltd. (ECLT)

Fifth Annual General Meeting

Thursday 17th February 2022

Agenda item 4.2

Financial Report for 2020 -2021

Income

On October 1st, 2020 we started the year with a brought-forward balance of £20,403 and proceeded to add income of £46,722 from:

- Homes England's CHF grant of £35,938
- Parish Solar Fund of £7,000
- Aster Ground Rents of £4,784

There were 20 new members during the year, most of them signing up at the Project Two Public Drop-ins. That gave us 140 members by 30th September 2021 and we expect to break the 150-barrier for membership in the coming year. This impressive number is a great help when applying for grants.

Expenditure

Our expenditure consequently was our highest year yet, totalling £51,502. Of this, £6,000 was the deposit for the eastern portion of Homeground and almost all the remainder went into consultants' payments for Project Two and the Stroud DC Planning fee.

The end-of-year balance was £6,556.22 and there will be a modest Corporation Tax rebate of £1,200

Forward Budgets

Project Two will remain a big spender with another government grant negotiated as this year closed, this time for £33,189. Our main problem will be spending this before 31st March 2022, due to delays in Stroud DC Planning.

Tom Morrison will tell you about plans for the Eastern Portion of Homeground, for which we have £54,000 reserved as the balance of the purchase price.

Fullers Close will require a modest budget to fulfil ECLT's obligations cutting the grass at the front of the scheme and to finally improve the Public Right of Way that runs across our land by the motorway on it's way to the top of the Perryway and Fromebridge.

Tom Low, Secretary

February 2022