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**Eastington Community Land Trust Ltd. (ECLT)**

**132nd Meeting of Board Members**

**7.00 pm Thursday 27th July 2023**

**At The Village Hall**

**MINUTES**

**1. Attendance**

Tom Morrison (Chair) (TM), Nicola Rowlings (Company Secretary) (NR), Muriel Bullock (Vice- Chair) (MB), Tom Low (External Treasurer) (TL), Cllr John Jones (co-optee) (JJ)

**2. Apologies**

 Anthea McCann (Minutes Secretary) (AM), Tim Crane (TC), Sarah Underdown (SU), Martin Elliott (ME) and Lynne Farnden (LF).

**3. Declarations of Interest**

 None

**4. Minutes of 14 June 2023**

 The minutes of 14 June 2023 were unanimously approved by the Board and TM would liaise with AM on her return to sign the physical copy.

5. FCA submission on alteration of Rules

 NR confirmed that she would liaise further with TC and TL to make the online submission to alter the Rules in advance of preparation of this financial year’s accounts.

6. Project 2

The Board resolved to approve the compromise position on the drafting of the legal charge so that it would reflect the spirit of the agreement struck with the landowners in that they should also benefit from any indexation of the ground rent we receive by way of an equivalent additional uplift in the sums payable under the legal charge.

7. Project 1

The Board resolved to re-tender the groundworks due to the delay and lack of response from the current contractor. JJ provided TM with the contact details of Dan Cave in Frocester (TM subsequently contacted Dan Cave and awaiting a response).

**8.** **Financial and Administration Reports**

 TL confirmed the balance at bank was £65,182.20 and that he had made initial enquiries to set up electronic banking for ECLT to allow us to dispense with paper based payment.

 TL to report further at next meeting and liaise with Board members to deal with onboarding process with the bank.

**9. Any Other Business**

 None

**10. Date of Next Meeting**

 TM agreed with Board we would review whether 17 August 2023 was required or wait until after the summer holiday period and re-convene in September for a meeting.

**Tom Morrison, Chair**

**11 September 2023**