



# Eastington Community Land Trust Ltd (ECLT)

## 142<sup>nd</sup> Meeting of Board Members

### 7.00pm, Thursday 19<sup>th</sup> September 2024

## MINUTES

1. Attending: Tom Morrison (TM Chair), Tom Low (TL), Tim Crane (TC), Lynne Farnden (LF), Martin Elliott (ME)

Apologies: Muriel Bullock (MB), Sarah Underdown (SU), Anthea McCann (AM), Cllr Richard Maisey (RM) and Nicola Rowlings (NR)

2. Financial and Administration Reports

- 2.1 General Financial Report

TL reported very little expenditure in recent months, resulting in a balance of £6,983.11 in Current Account and £55,397.35 in Savings Account.

In October, the annual £4747 ground rent from Aster would be due and the six-monthly savings interest added (see item 4 for timing of £54,000 payment for Eastern Portion).

- 2.2 Approval of outstanding Draft Minutes – postponed

- 2.3 Extension of Fixed Term Limit for Trustees

To be clarified and concluded by TC and NR for submission to the Registrar.

3. Project 1

- 3.1 Orchard Area at Fullers Close

TL explained that Robin Coates had been delayed in his seasonal work of haymaking by the variable weather. The Weather also had caused a re-growth of some plants which TL had asked to be re-sprayed and cleared.

Mrs Coates will provide and estimate of time and materials (grass seed and topsoil) for completing the sowing in October.

- 3.2 Aster Responsibilities

TM had chased Samantha Hale about the proposal for Aster to pay for tarmacking the path (TL *Note: Confirmation of Aster's broad agreement received 20/9/24*).

No further updates on adoption of pumping station by Severn Trent Water.

4. Project 2

TM reported that 2RH had agreed to drop their request for a Pre-emption Right, which cleared the way for them to sign off contracts with their Builder on 20<sup>th</sup> September. The Builder has already started discussions with Stroud DC over pre-commencement conditions.

TL to contact Terri Hibberd to formally cover off:

- Satisfaction of Financial Condition (i.e. 2RH Board Approval)
- Satisfaction of all other conditions,
- Trowers' approval of the Insurance Contract and arrangements for 2RH to pay via ECLT's solicitor
- Name of Builder and arrangements for housing site buildings and equipment.

TM estimated that Completion on the Lease for the Western Portion and the purchase of the Eastern Portion would be towards the end of October.

5. Any Other Business

No Other Business

6. Date of next meeting:

October 3<sup>rd</sup> at 7.00 pm in the Village Hall. ME gave apologies.

Tom Low, Treasurer, September 2024

**Signed by Tom Morrison, Chair.....**

**Date.....**